



ANNUAL FINANCIAL STATEMENT

Project: 87578 - International Aid and Transpar
Partner(s): 1046 - IATI International Aid Transparency Initiative (IATI)
As on: 31-Dec-2019

Income:

Contributions		
	2013	1,219,004
	2014	1,484,899
	2015	1,759,453
	2016	2,174,801
	2017	2,916,349
	2018	2,542,486
	2019	2,064,919
		14,161,911
Interest		
	2013	59
	2014	4,490
	2015	6,774
	2016	13,959
	2017	18,998
	2018	43,010
	2019	65,610
		152,900
Miscellaneous Revenue		
	2015	0
		0
Refunds		
	2018	(4,811)
		(4,811)
Total Income	A	14,310,000

Less: Project Expenses

Period-Years

2013		
	Project(s) Expense	48,620
	Management Fees	3,363
	Net Exchange Gain/Loss	(68)
		51,915
2014		
	Project(s) Expense	1,860,150
	Management Fees	49,224
	Net Exchange Gain/Loss	(1,024)
		1,908,350
2015		
	Project(s) Expense	1,228,705
	Management Fees	44,656
	Net Exchange Gain/Loss	1,087
		1,274,448

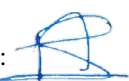
2016	Project(s) Expense	1,914,984	
	Management Fees	44,375	
	Net Exchange Gain/Loss	(261)	
			1,959,098
2017	Project(s) Expense	1,907,474	
	Management Fees	54,558	
	Net Exchange Gain/Loss	(638)	
			1,961,394
2018	Project(s) Expense	1,110,199	
	Management Fees	43,299	
	Net Exchange Gain/Loss	59	
			1,153,557
2019	Project(s) Expense	2,703,010	
	Management Fees	69,960	
	Net Exchange Gain/Loss	(63)	
			2,772,907
Total Expenditure	B		11,081,669
Less: Project Advances	C		2,465
Less: Project Capitalised Assets	D		0
Project Cash Balance	A-B-C-D		3,225,866
Less: Actual Commitments			
Commitments***	E		336,095
			336,095
Project Fund Balance	A-B-C-D-E		2,889,771

Notes:

* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

** The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

Certified by:  Meron Mekuriaaw
Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS

Comment:

Date: 05 Nov 2020

Report run on: 03 Nov 2020

Date: November 05, 2020

Ref. Project No: 87578

Funding: 1046 - IATI International Aid Transparency Initiative (IATI)

Dear Sir/Madam,

Subject: Annual Financial Statement

We enclose the Annual Financial Statement for project 87578 - International Aid and Transpar, which commenced in year 2013 and indicates the incurred expenditure as at 31/12/2019.

We draw your attention to the following:

- a. Incurred expenditure and management fee: US\$ **11,081,669**
- b. Project advances: US\$ **2,465** and commitments: US\$ **336,095**
- c. Total funds received: US\$ **14,310,000** which includes interest earned: US\$ **152,900**
- d. Project Capitalised Asset: US\$ **0**
- e. Fund Surplus: US\$ **2,889,771**

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,



Meron MEKURIAW, Finance Specialist, SSC IPAS, UNOPS