



**ANNUAL FINANCIAL STATEMENT**

**Project:** 87578 - International Aid and Transparency  
**Partner(s):** 1046 - IATI International Aid Transparency Initiative (IATI)  
**As on:** 31-Dec-2018

**Income:**

|                              |          |                   |
|------------------------------|----------|-------------------|
| <b>Contributions</b>         |          |                   |
|                              | 2013     | 1,219,004         |
|                              | 2014     | 1,484,899         |
|                              | 2015     | 1,759,453         |
|                              | 2016     | 2,174,801         |
|                              | 2017     | 2,916,349         |
|                              | 2018     | 2,542,486         |
|                              |          | 12,096,992        |
| <b>Interest</b>              |          |                   |
|                              | 2013     | 59                |
|                              | 2014     | 4,490             |
|                              | 2015     | 6,774             |
|                              | 2016     | 13,959            |
|                              | 2017     | 18,998            |
|                              | 2018     | 43,010            |
|                              |          | 87,290            |
| <b>Miscellaneous Revenue</b> |          |                   |
|                              | 2015     | 0                 |
|                              |          | 0                 |
| <b>Refunds</b>               |          |                   |
|                              | 2018     | (4,811)           |
|                              |          | (4,811)           |
| <b>Total Income</b>          | <b>A</b> | <b>12,179,471</b> |

**Less: Project Expenses**

**Period-Years**

|             |                        |           |
|-------------|------------------------|-----------|
| <b>2013</b> |                        |           |
|             | Project(s) Expense     | 48,620    |
|             | Management Fees        | 3,363     |
|             | Net Exchange Gain/Loss | (68)      |
|             |                        | 51,915    |
| <b>2014</b> |                        |           |
|             | Project(s) Expense     | 1,860,150 |
|             | Management Fees        | 49,224    |
|             | Net Exchange Gain/Loss | (1,024)   |
|             |                        | 1,908,350 |
| <b>2015</b> |                        |           |
|             | Project(s) Expense     | 1,228,705 |
|             | Management Fees        | 44,656    |
|             | Net Exchange Gain/Loss | 1,087     |
|             |                        | 1,274,448 |
| <b>2016</b> |                        |           |
|             | Project(s) Expense     | 1,914,984 |

|   |                        |           |                  |
|---|------------------------|-----------|------------------|
|   | Management Fees        | 44,375    |                  |
|   | Net Exchange Gain/Loss | (261)     |                  |
|   |                        |           | <b>1,959,098</b> |
| <b>2017</b>                             |                        |           |                  |
|   | Project(s) Expense     | 1,907,474 |                  |
|   | Management Fees        | 54,558    |                  |
|   | Net Exchange Gain/Loss | (638)     |                  |
|   |                        |           | <b>1,961,394</b> |
| <b>2018</b>                             |                        |           |                  |
|   | Project(s) Expense     | 1,110,199 |                  |
|   | Management Fees        | 43,299    |                  |
|   | Net Exchange Gain/Loss | 59        |                  |
|   |                        |           | <b>1,153,557</b> |
| <b>Total Expenditure</b>                | <b>B</b>               |           | <b>8,308,762</b> |
| <b>Less: Project Advances</b>           | <b>C</b>               |           | 3,712            |
| <b>Less: Project Capitalised Assets</b> | <b>D</b>               |           | 0                |
| <b>Project Cash Balance</b>             | <b>A-B-C-D</b>         |           | <b>3,866,997</b> |
| <b>Less: Actual Commitments</b>         |                        |           |                  |
| Commitments***                          | <b>E</b>               |           | 245,411          |
|   |                        |           | <b>245,411</b>   |
| <b>Project Fund Balance</b>             | <b>A-B-C-D-E</b>       |           | <b>3,621,586</b> |

Notes:

\* All amounts are in USD. Transactions in non-USD have been converted to USD at the UN operational rate of exchange as on the date of the transaction.

\*\* The statement is prepared in accordance to IPSAS reporting requirement, the reported figure under commitment is for information and it discloses only the expected utilisation of project funds as of the reporting period, these commitments are not charged as an expense until the goods are delivered or services rendered.

\* Project advances include operational advances, prepayments, petty cash, and any VAT payments to suppliers that have yet to be recovered.

Certified by:

Comment:

Meron MEKURIAW  
Finance Specialist  
SSC IPAS, UNOPS HQ



Date: 02 July 2019

Report run on: 02 Jul 2019

Dear Sir/Madam,

**Subject: Annual Financial Statement**

We enclose the Annual Financial Statement for project 87578 - International Aid and Transparency, which commenced in year 2013 and indicates the incurred expenditure as at 31/12/2018.

We draw your attention to the following:

- a. Incurred expenditure and management fee: US\$ **8,308,762**
- b. Project advances: US\$ **3,712** and commitments: US\$ **245,411**
- c. Total funds received: US\$ **12,179,471** which includes interest earned: US\$ **87,290**
- d. Project Capitalised Asset: US\$ **0**
- e. Fund Surplus: US\$ **3,621,586**

If you have any question, please do not hesitate to contact UNOPS.

Yours sincerely,



Meron MEKURIAW  
Finance Specialist  
SSC IPAS, UNOPS HQ